

Quarterly (Q3) Financial Statements of SEML IBBL Shariah Fund

For the Period ended on March 31, 2020

Statement of Financial Position (Un-Audited) As at March 31, 2020

	Amount in Taka	
	31-Mar-20	30-Jun-19
ASSETS		
Investment at Fair Value	483,593,021	642,351,923
Dividend Receivable	4,053,395	4,976,453
Money Market Profit Receivables	4,014,416	6,252,204
Advance Deposit & Prepayments	1,504,164	4,173,637
Cash & Cash Equivalents	380,663,227	389,612,540
Preliminary & Issue Expenses	18,499,623	20,528,900
	892,327,847	1,067,895,656
LIABILITIES		
Current Liabilities and Provisions	4,710,197	9,043,472
	4,710,197	9,043,472
Net Assets	887,617,649	1,058,852,184
OWNERS' EQUITY		
Capital Fund	1,000,000,000	1,000,000,000
Retained Earnings	(112,382,351)	58,852,184
	887,617,649	1,058,852,184
Net Assets Value (NAV)		
At Fair Value	887,617,649	1,058,852,184
At Cost	1,099,146,743	1,113,241,230
Net Assets Value (NAV) per unit		
At Fair Value	8.88	10.59
At cost	10.99	11.13

On behalf of SEML IBBL Shariah Fund:

-S/D-
Chairman, Trustee
Investment Corporation of Bangladesh

-S/D-
Member, Trustee
Investment Corporation of Bangladesh

Date: 18 June 2020
Dhaka, Bangladesh

-S/D-
Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd.

-S/D-
Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd.

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2019 to March 31, 2020

	Amount in Taka			
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019	Jan 01, 2020 to March 2020	Jan 01, 2019 to March 2019
INCOME				
Profit from Money Market	31,440,298	31,035,937	3,513,189	9,702,853
Net Income on Sale of Securities	3,021,888	37,741,945	1,164,130	6,643,515
Dividend Income	17,837,535	10,871,339	5,754,650	2,963,700
	52,299,721	79,649,221	10,431,969	19,310,069
EXPENSES				
Management Fees	10,316,355	10,883,788	3,293,457	3,620,165
Amortization of Preliminary & Issue Exp.	2,029,277	2,021,897	671,506	664,127
BSEC Annual Fee	793,010	778,939	262,414	255,856
DSE & CSC Annual Fee	751,366	750,685	248,634	246,575
Trustee Fee	1,111,709	1,168,025	344,008	386,710
CDBL Annual Fee	82,055	81,513	26,959	26,417
Custodian Fee	609,093	543,401	195,432	189,134
Audit Fee	37,500	37,500	12,500	12,500
Bank Charges	91,541	117,655	50,654	75,060
CDBL Charges	6,227	38,623	785	8,709
IPO Application Fees -DSE	8,000	39,000	5,000	6,000
Printing and Publication Expense	142,000	169,325	71,000	71,000
Shariah Meeting Expenses	52,118	35,000	-	-
CDBL Data Connection Fees	41,400	41,400	13,800	13,800
Amortization of DSE Shariah Index Subscription	128,082	127,616	42,384	41,918
Trustee Meeting Expense	95,000	95,000	30,000	35,000
Other Expenses	99,474	44,540	-	-
	16,394,208	16,973,909	5,268,532	5,652,971
Profit for the period	35,905,513	62,675,312	5,163,436	13,657,098
(Provision)/Write back against investment	(157,140,048)	7,646,568	(44,024,806)	17,289,918
Net Profit for the period	(121,234,535)	70,321,880	(38,861,370)	30,947,015
Earning Per Unit (EPU)	(1.21)	0.70	(0.39)	0.31

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Statement of Changes in Equity (Un-Audited) For the period ended on 31 March 2020

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained	Total Equity
Balance at 01 July 2019	1,000,000,000	-	58,852,184	1,058,852,184
Net Profit during the period	-	-	(121,234,535)	(121,234,535)
Dividend paid	-	-	(50,000,000)	(50,000,000)
Balance at 31 March 2020	1,000,000,000	-	(112,382,351)	887,617,649
Balance at 31 March 2019	1,000,000,000	-	71,934,313	1,071,934,313

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Statement of Cash Flows (Un-Audited) For the period from July 01, 2019 to March 31, 2020

	Amount in Taka	
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019
A. Cash Flows from / (used in) Operating Activities		
Profit from Money Market	33,678,085	33,140,461
Income from Dividend	18,760,593	12,182,343
Net Income on Sale of Securities	3,021,888	37,741,945
Change in Advances, Deposits & Prepayments	2,541,390	8,445,700
Operating Expenses	(18,588,344)	(18,558,504)
Net cash from Operating Activities	39,413,612	72,951,945
B. Cash Flows from/(used in) Investing Activities		
Net Investment	1,618,854	(73,100,946)
Net cash used in investing Activities	1,618,854	(73,100,946)
C. Cash Flows from/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(49,981,781)	(40,000,000)
Net Cash used in Financing Activities	(49,981,781)	(40,000,000)
Net cash flows (A+B+C)	(8,949,314)	(40,149,001)
Cash & Cash Equivalents at beginning of the period	389,612,540	454,496,631
Cash & Cash Equivalents at end of the period	380,663,227	414,347,630
Net Operating Cash flow Per Unit (NOCPU)	0.39	0.73

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The details of published Quarterly (Q3) financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is " www.strategic-bd.com"